

IASbaba's Daily Quiz

October 13, 2016

Q.1) Which of the following regulates pension products

1. PFRDA
2. IRDA
3. SEBI

Select the correct code:

- a) Only 1
- b) 1 and 2
- c) 1 and 3
- d) All of the above

Q.1) Solution (d)

Pension products floated by insurance companies come under the purview of the Insurance Regulatory and Development Authority (IRDA) while those sold by mutual funds are overseen by the SEBI.

In News - <http://www.thehindu.com/business/Economy/who-will-regulate-pension-products/article9208436.ece>

Q.2) Consider the following statements about Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC)

1. Only countries exposed to Bay of Bengal are members of BIMSTEC
2. It is headquartered in Dhaka, Bangladesh

Which of the following statements is/are correct?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.2) Solution (b)

The Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) is an international organisation involving a group of countries in South Asia and

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South East Asia. These are: Bangladesh, India, Myanmar, Sri Lanka, Thailand, Bhutan and Nepal.

Bhutan is a landlocked country and is not exposed to BoB.

Headquarters – Dhaka, Bangladesh

Current Chairmanship – Nepal

In News - <http://indianexpress.com/article/opinion/columns/saarc-summit-india-pakistan-south-east-asia-regional-forum-3075858/>

Q.3) Coordinated Patrols (CORPAT) is a maritime exercise between which of the following countries?

- a) India and Sri Lanka
- b) India and Vietnam
- c) India and Maldives
- d) None of the above

Q.3) Solution (d)

CORPAT is a bilateral maritime exercise between India and Indonesia.

In News - http://www.business-standard.com/article/news-ani/coordinated-patrol-and-india-indonesia-bilateral-maritime-exercise-commence-in-indonesia-116101000322_1.html

Q.4) Joint Comprehensive Plan of Action refers to which of the following

- a) The Chilcot Report
- b) India-Iran Nuclear Deal
- c) The Heart of Asia - Istanbul Process
- d) None of the above

Q.4) Solution (d)

The Joint Comprehensive Plan of Action (JCPOA) known commonly as the **Iran deal**, is an international agreement on the nuclear program of Iran reached in Vienna on 14 July 2015

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between Iran, the P5+1 (the five permanent members of the United Nations Security Council—China, France, Russia, United Kingdom, United States—plus Germany) and the European Union.

<http://www.newindianexpress.com/world/2016/oct/08/us-eases-more-sanctions-on-iran-post-nuclear-deal-1526237.html?pm=171>

Q.5) Strait of Johor is located between:

- a) Indonesia and Singapore
- b) Singapore and Malaysia
- c) Yemen and Djibouti
- d) Saudi Arabia and Yemen

Q.5) Solution (b)

