IASbaba's Daily Quiz

October 31, 2016

Q.1) Consider the following statements about Enforcement Directorate (ED)

- 1. It is under the Ministry of Home Affairs (MHA)
- 2. It is the law enforcement agency of the Foreign Exchange Management Act 1999 (FEMA) and the Prevention of Money Laundering Act 2002 (PMLA)

Select the correct statements:

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.1) Solution (b)

It is the economic intelligence agency responsible for enforcing economic laws and fighting economic crime in India It is under the Department of Revenue, Ministry of Finance.

Directorate of Enforcement is a Multi Disciplinary Organization mandated with the task of enforcing the provisions of two special fiscal laws – Foreign Exchange Management Act, 1999 (FEMA) and Prevention of Money Laundering Act, 2002 (PMLA)

In News - <u>http://www.business-standard.com/article/companies/ed-to-probe-cyrus-</u> mistry-s-allegations-against-tata-sons-media-116102900361 1.html

Q.2) Which of the following is/are correctly matched?

- 1. Aconcagua :: Chile
- 2. Kilimanjaro :: Tanzania
- 3. Denali :: Alaska
- 4. Elbrus :: Ukraine

Select the correct code:

- a) 1, 2 and 4
- b) 2 and 3
- c) 1, 2 and 3
- d) 2, 3 and 4

Q.2) Solution (b)

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Aconcagua :: Argentina

Kilimanjaro :: Tanzania

Denali :: Alaska

Elbrus :: Russia

In News - <u>https://www.washingtonpost.com/world/junko-tabei-the-first-woman-to-</u> <u>reach-the-summit-of-mount-everest-dies-at-77/2016/10/29/2bcb0264-9c55-11e6-a0ed-</u> <u>ab0774c1eaa5_story.html</u>

Q.3) 'Dactylography' is concerned with

- a) Ductility of metals
- b) Spinal cord
- c) Fingerprints
- d) Tattoo removal

Q.3) Solution (c)

Dactylography is the study of fingerprints for the purpose of identification.

In News - http://www.thehindu.com/opinion/letters/it-faces-erasure/article9147080.ece

Q.4) Which of the following statements is/are correct about the International Bank for Reconstruction and Development (IBRD)

- 1. It was created to help Europe rebuild after World War II
- 2. It is a part of World Bank Group

Select the correct code:

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.4) Solution (c)

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The International Bank for Reconstruction and Development was created in 1944 to help Europe rebuild after World War II. Today, IBRD provides loans and other assistance primarily to middle income countries.

IBRD is the original World Bank institution. It works closely with the rest of the World Bank Group to help developing countries reduce poverty, promote economic growth, and build prosperity.

IBRD is owned by the governments of its 189 member countries, which are represented by a 25-member board of 5 appointed and 20 elected Executive Directors.

The institution provides a combination of financial resources, knowledge and technical services, and strategic advice to developing countries, including middle income and credit-worthy lower income countries.

In News - <u>http://www.thehindubusinessline.com/economy/world-bank-may-invest-1-b-on-eastern-corridor/article9252300.ece</u>

Q.5) The "Sajha Abhiyan" of the Rajasthan Government is concerned with

- a) Complete elimination of child marriages
- b) Open jails
- c) 24/7 electrified villages
- d) None of the above

Q.5) Solution (a)

The "Sajha Abhiyan" of the Rajasthan Government, UNFPA and UNICEF, has flagged off a yatra for complete elimination of Child Marriages in the state.

In News - <u>http://indianexpress.com/article/india/india-news-india/rajasthan-</u> government-launches-campaign-against-child-marriage-in-dausa-3103004/