

IASbaba's Daily Quiz

November 22, 2016

Q.1) Consider the following statements about INS Chennai

1. It is indigenously designed guided missile destroyer in the Shivalik class
2. It is armed with supersonic surface-to-surface BrahMos missiles and Barak-8 long range surface-to-air missiles
3. It was a part of Project 15A

Select the correct statements

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above

Q.1) Solution (b)

'INS Chennai', the third indigenously designed guided missile destroyer in the Kolkata class commissioned

The ship is armed with supersonic surface-to-surface BrahMos missiles and Barak-8 long range surface-to-air missiles.

With an overall length of 164 metres and displacement of over 7,500 tonnes, 'INS Chennai' is one of the largest destroyers in the Indian Navy's fleet.

Built at the Mazagon Dock Shipbuilders Ltd in Mumbai, the ship's construction also marks the end of the Project 15A to build Kolkata class guided missile destroyers.

In News - <http://www.thehindu.com/news/national/Manohar-Parrikar-commissions-destroyer-%E2%80%98INS-Chennai%E2%80%99/article16669047.ece>

Q.2) Consider the following statements

1. There are no institutions under the administrative control of Ministry of Culture named as Cultural Universities
2. Central Institute of Buddhist Studies (CIBS), Leh is declared as deemed to be Universities under Ministry of Culture

Which of the following statements is are correct?

- a) Only 1
- b) Only 2

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- c) Both 1 and 2
- d) Neither 1 nor 2

Q.2) Solution (c)

There are four teaching institutions declared as deemed to be Universities under Ministry of Culture, Government of India.

They are

- Nava Nalanda Mahavihara (NNM), Nalanda
- Central Institute of Buddhist Studies (CIBS), Leh
- Central University of Tibetan Studies (CUTS), Varanasi
- National Museum Institute, New Delhi

In News - <http://pib.nic.in/newsite/mbErel.aspx?relid=153996>

Q.3) Which of the following statements about New Energy Policy is/are correct?

1. It builds on the previous Integrated Energy Policy
2. It aligns the domestic coal prices with the international prices
3. It includes issues related to sharp decline of crude oil prices and change in solar energy technology

Select the correct code:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above

Q.3) Solution (c)

NEP builds on the achievements of the earlier omnibus energy policy the Integrated Energy Policy (IEP), and sets the new agenda consistent with the redefined role of emerging developments in the energy world.

Clearing a misconception about the aligning of domestic coal prices with the international prices, Shri Goyal informed that the proposed policy does not call for any such alignment.

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The four key objectives of the new energy policy are access at affordable prices, improved energy security and independence, greater sustainability and economic growth.

The new policy differs from the previous policy while including the issue related to sharp decline of crude oil prices, change in solar energy technology, heightened concern of climate change issues, ambitious target of Renewable energy and rural electrification agenda adopted by the Government.

In News - <http://pib.nic.in/newsite/PrintRelease.aspx?relid=153952>

Q.4) Consider the following statements about European Organisation for Nuclear Research (CERN)

1. India is an associate member of CERN
2. Only European countries are granted full membership

Select the correct statements

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.4) Solution (a)

Israel is the only non-European country granted full membership.

In News - <http://www.livemint.com/Science/xRZDQSCQ71qOUd8gxxOpbl/India-becomes-associate-member-of-CERN.html>

Q.5) Consider the following statements about E-Kuber

1. It is the Core Banking Solution of Reserve Bank of India
2. It enables banks to offer a multitude of customer-centric services on a 24x7 basis from a single location
3. The e-kuber system can be accessed either through INFINET or Internet

Select the correct statements

- a) 1 and 2

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- b) 2 and 3
- c) 1 and 3
- d) All of the above

Q.5) Solution (d)

e-Kuber is the Core Banking Solution of Reserve Bank of India. E-Kuber provides the provision of a single current account for each bank across the country, with decentralised access to this account from anywhere-anytime using portal based services in a safe manner.

Core Banking Solutions (CBS) can be defined as a solution that enables banks to offer a multitude of customer-centric services on a 24x7 basis from a single location, supporting retail as well as corporate banking activities, as well as all possible delivery channels existing and proposed. The centralisation thus makes a "one-stop" shop for financial services a reality. Using CBS, customers can access their accounts from any branch, anywhere, irrespective of where they have physically opened their accounts.

The e-kuber system can be accessed either through INFINET or Internet. The INFINET is a Closed User Group Network for the exclusive use of member banks and financial institutions and is the communication backbone for the National Payments System, which caters mainly to inter-bank applications like Real Time Gross Settlement (RTGS), Delivery Vs Payment, Government Transactions, Automatic Clearing House, etc.

In News - http://www.thehindu.com/news/cities/puducherry/Govt.-to-issue-dated-securities-worth-Rs.-125-cr./article16662047.ece?utm_source=RSS_Feed&utm_medium=RSS&utm_campaign=RSS_Syndication

