

# IASbaba's Daily Quiz

January 6, 2017

## Q.1) Consider the following statements about Indian Skill Development Services (ISDS)

1. ISDS has been created for Training Directorate of the Ministry of Skill Development and Entrepreneurship.
2. ISDS will be a Group 'A' service in which the induction will take place through Indian Civil Service Examination conducted by UPSC

### Which of the following statements is/are correct?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

### Q.1) Solution (a)

ISDS has been created for Training Directorate of the Ministry of Skill Development and Entrepreneurship.

ISDS will be a Group 'A' service in which the induction will take place through Indian Engineering Service Examination conducted by UPSC

In News - <http://www.financialexpress.com/economy/government-issues-notification-of-indian-skill-development-service-here-is-all-you-need-to-know/496745/>

## Q.2) Consider the following statements about Income Tax Settlement Commission.

1. It is a premier Alternative Dispute Resolution (ADR) body in India
2. Its mandate is to resolve tax disputes in respect of Indian Income Tax & Wealth Tax Laws between the two disputing parties
3. It was set up in on the recommendations of the Direct Taxes Enquiry Committee (1971) set up under the Chairmanship of Justice K.N. Wanchoo

### Which of the following statements is/are correct?

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above

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## Q.2) Solution (d)

Income Tax Settlement Commission is a premier Alternative Dispute Resolution (ADR) body in India. Its mandate is to resolve tax disputes in respect of Indian Income Tax & Wealth Tax Laws between the two disputing parties, Income Tax Department on one side and litigating tax payer on the other.

This institution was set up in 1976 by the Central Government on the recommendations of the Direct Taxes Enquiry Committee (1971) set up under the Chairmanship of Justice K.N. Wanchoo, the retired Chief Justice of the Supreme Court of India. The Wanchoo Committee had conceived of the Settlement Commission as a mechanism to allow a one-time tax evader or an unintending defaulter to make clean breast of his affairs.

The settlement mechanism allows taxpayers to disclose additional Income before it over and above what has been already disclosed before the Income tax Department. The applicant has to pay full amount of tax and interest on the additional income disclosed before the Commission, before filing the application. The Commission then decides upon the admissibility of the application and in case of admitted applications, carries out the process of settlement in a time bound manner by giving opportunity to both parties.

The Commission is required to pass the Settlement order within 18 months of filling of the application. It has wide power of granting immunity from Penalty and prosecution, which are major sources of litigation. The orders passed by the Commission are final and conclusive.

In News - <http://indianexpress.com/article/india/sahara-gets-immunity-tax-panel-accepts-its-claim-that-seized-papers-not-evidence-kejriwal-rahul-gandhi-raid-4459535/>

**Q.3) Japan has decided to be associated with development of which of the following cities as smart cities India?**

1. Aurangabad
2. Ahmedabad
3. Varanasi
4. Noida

**Select the correct code:**

- a) 1, 3 and 4
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

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## Q.3) Solution (b)

Japan has decided to be associated with development of cities like Chennai, Ahmedabad and Varanasi as smart cities in the country.

In News - <http://www.financialexpress.com/india-news/japan-comes-forward-to-partner-india-in-building-smart-cities/497942/>

## Q.4) Consider the following statements about Council for Trade Development and Promotion

1. It was constituted in order to ensure a continuous dialogue with State Governments and UTs on measures for providing an International trade enabling environment in the States and to create a framework for making the States active partners in boosting India's exports
2. Union Minister of Commerce and Industry is the chairperson on the council

Which of the following statements is/are correct?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

## Q.4) Solution (c)

It has been decided to constitute the Council for Trade Development and Promotion with immediate effect in order to ensure a continuous dialogue with State Governments and UTs on measures for providing an International trade enabling environment in the States and to create a framework for making the States active partners in boosting India's exports.2. The compositions of the Council for Trade Development and Promotion would be as below -

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1.	Union Commerce and Industry Minister	Chairperson	
2.	Minister in-charge of Trade and Commerce in State Governments and UTs	Members	
3.	Secretaries to Government of India: Commerce, Revenue, Shipping, Road Transport & Highways, Civil Aviation, Industrial Policy & Promotion, Agriculture, Animal Husbandry, Food Processing, Information Technology, Deptt. of Economic Affairs, MSME, Textiles, Environment	Members	
4.	Chairman, Railway Board	Members	
5.	Secretary/CEO, Niti Ayog		
6.	DGFT		
7.	DGEP		
8.	Director Centre for WTO Studies		
9.	Director RIS		
10.	DG FIEO		
11.	Secretary/Generals of FICCI, CII and ASSOCHAM		
12.	Concerned Joint Secretary in D/o Commerce		
Chairman can opt any other official nr expert when required.			Member Secretary

3. The Terms of Reference for the Council for Trade Development and Promotion would be as follows:

- i. To provide a platform to State Governments and UTs for articulating their perspectives on trade policy;
- ii. To provide a platform to Government of India for apprising State Governments and UTs about international developments affecting India's trade potential and opportunities and to prepare them to deal with evolving situation;
- iii. To help State Governments develop and pursue export strategies in line with national Foreign Trade Policy;
- iv. To provide a platform for deliberation on the need for infrastructure relevant for promoting trade and for identification of impediments and infrastructure gaps which adversely affect India's exports;
- v. To facilitate a mechanism for discussion on operationalization of trade infrastructure.

The Council will be recommendatory in nature and will meet at least once every year. The meetings of the Council will be held at Delhi or anywhere in the country. Records of the discussion will be kept.5. The Council will be served by the Joint Secretary, in-charge of mainstreaming work.

In News - <http://pib.nic.in/newsite/PrintRelease.aspx?relid=156156>

**Q.5) Which of the following armies is first foreign force to take part in an Republic Day parade which showcases the military might and cultural diversity of the Indian republic?**

- a) French Army
- b) UAE Army
- c) Japanese Army

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d) German Army

### Q.5) Solution (a)

The French Army created history last year by being the first foreign force to take part in an RD parade which showcases the military might and cultural diversity of the Indian republic. French President Francois Hollande was the chief guest last year.

In News - <http://www.thehindu.com/news/national/article16992800.ece>

