

IASbaba's Daily Quiz

August 21, 2017

Q.1) Which of the following are types of Value Capture Finance (VCF)?

1. Land Value Tax
2. Betterment levy
3. Fees for changing land use

Select the correct code:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above

Q.1) Solution (d)

Value capture is a type of public financing that recovers some or all of the value that public infrastructure generates for private landowners.

The different instruments of VCF are ; Land Value Tax, Fee for changing land use (agricultural to non-agricultural), Betterment levy, Development charges, Transfer of Development Rights, Premium on relaxation of Floor Space Index and Floor Area Ratio, Vacant Land Tax, Tax Increment Financing, Zoning relaxation for land acquisition and Land Pooling System.

Read More (VCF) -

<http://moud.gov.in/upload/whatsnew/5901c83d17591VCFPolicyFrameworkFINAL.pdf>

Source - <http://indianexpress.com/article/business/infra-project-financing-capitalising-on-value-creation-4803220/>

Q.2) Consider the following statements about National Electric Mobility Mission Plan (NEMMP) 2020

1. It was launched by Ministry of New and Renewable Energy (MNRE)
2. It aims to achieve national fuel security by promoting hybrid and electric vehicles
3. FAME India was launched under NEMMP 2020

Select the correct statements

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3

- d) All of the above

Q.2) Solution (b)

National Electric Mobility Mission Plan (NEMMP) 2020: It aims to achieve national fuel security by promoting hybrid and electric vehicles in the country. It has set ambitious target of 6-7 million sales of hybrid and electric vehicles year on year from 2020 onwards.

It is a composite scheme using different policy-levers such as:

- Demand side incentives to facilitate acquisition of hybrid/electric vehicles
- Promoting R&D in technology including battery technology, power electronics, motors, systems integration, battery management system, testing infrastructure, and ensuring industry participation in the same
- Promoting charging infrastructure
- Supply side incentives
- Encouraging retro-fitment of on-road vehicles with hybrid kit

Government aims to provide fiscal and monetary incentives to kick start this nascent technology. With the support from the Government, the cumulative sale is expected to reach 15-16 Million by 2020. It is expected to save 9500 Million Liters of crude oil equivalent to Rs. 62000 Cr. savings. Government has launched the scheme namely Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles (FAME India) under NEMMP 2020 in the Union Budget for 2015-16 with an initial outlay of Rs. 75 Cr. The scheme will provide a major push for early adoption and market creation of both hybrid and electric technologies vehicles in the country.

Source: <http://www.thehindu.com/opinion/op-ed/getting-charged-up/article19519844.ece>

Q.3) Rohingyas are

- a) Muslim refugees from eastern Sri Lanka settled in Tamil Nadu
- b) An anti-communist political group in Syria
- c) A political group fighting for autonomy in Catalonia
- d) Muslim refugees migrating from Myanmar to India and Bangladesh

Q.3) Solution (d)

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The Rohingyas are a minority ethnic Muslim group based in Buddhist-dominated country of Myanmar or Burma.

Rohingyas initially dwelled in an independent kingdom in Arakan during the 8th century which is today known as the Rakhine state of Myanmar.

Later in 1784, thousands of refugees fled to present day Bangladesh after the Burman King Bodawpaya conquered Arakan.

Later in 1982, a new immigration law classified all migrants during British rule as illegal, even Rohingya.

This new law does not recognize Rohingya as part of Myanmar's 135 official ethnic groups and restricts them from studying, traveling, working, access health facilities and marriage. The Rohingya are seen as illegal Bangladeshi immigrants.

The Rohingya, under this law, need to provide proof that they have lived in Myanmar for 60 years to get citizenship. But, they are often denied paper work.

Source: <http://indianexpress.com/article/india/a-free-country-like-india-should-give-us-refuge-fatima-25-rohingya-refugee-in-delhi-4804380/>

Q.4) With the 14th Finance Commission allocating Rs 4144.14 crore, the Centre has now asked states to set up a total of 1,800 fast track courts for a period of five years. Fast Track Courts will be dealing with

- a) Civil disputes involving land acquisition and property/ rent disputes pending for more than 5 years
- b) Civil cases involving senior citizens, women, children, disabled and litigants afflicted with HIV/AIDS and other terminal ailments
- c) Both (a) and (b)
- d) Neither (a) nor (b)

Q.4) Solution (c)

These courts will have the mandate to try all cases of heinous crimes such as murder, rape, dacoity, kidnapping, human trafficking and dowry deaths.

They will also settle civil cases involving senior citizens, women, children, disabled and litigants afflicted with HIV/AIDS and other terminal ailments

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Civil disputes involving land acquisition and property/ rent disputes pending for more than 5 years will also come in the ambit of these courts

While the most populous state, Uttar Pradesh, has been granted Rs 488 crore, Maharashtra has been given Rs 469 crore for the courts. Gujarat, Bihar, Madhya Pradesh, Karnataka and West Bengal have been earmarked Rs 400 crore, Rs 338 crore, Rs 306 crore, Rs 218 crore and Rs 216 crore respectively.

Source: <http://www.thehindu.com/news/cities/mumbai/mumbai-thane-to-get-three-fast-track-courts/article19525930.ece>

Q.5) The Monroe Doctrine

- a) Established American pre-eminence in the Western Hemisphere
- b) Indicated the United States' desire to support revolts against the British government in Canada
- c) Called for the United States' to join democratic movements stirring in Europe
- d) None of the above

Q.5) Solution (a)

The Doctrine established American pre-eminence in the Western Hemisphere, declaring that European powers could no longer subjugate countries in the Americas. The Monroe Doctrine indicated the United States' desire to avoid entanglements in European wars.

Source: <http://www.thehindu.com/opinion/op-ed/what-is-monroe-doctrine-in-history/article19511430.ece>

