

IASbaba's Daily Quiz

August 28, 2017

Q.1) Consider the following statements about Banking Regulation (Amendment) Act 2017

1. It authorises RBI to issue directions to banks to initiate insolvency resolution process to recover bad loans.
2. RBI can specify authorities or committees to advise banks on resolution of stressed assets and the members on the committees will be appointed or approved by the RBI.

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.1) Solution (c)

The government has notified the Banking Regulation (Amendment) Act under which it can authorise the RBI to issue directions to banks to initiate insolvency resolution process to recover bad loans.

These proceedings would be under the Insolvency and Bankruptcy Code, 2016.

Under the Banking Regulation (Amendment) Act, 2017, the RBI can issue directions to banks for resolution of stressed assets.

The RBI can specify authorities or committees to advise banks on resolution of stressed assets. The members on the committees will be appointed or approved by the RBI.

Read More - <http://www.thehindu.com/business/all-you-need-to-know-about-the-banking-regulation-amendment-bill-2017/article19475175.ece>

Source: <http://economictimes.indiatimes.com/news/economy/policy/government-notifies-changes-in-banking-regulation-act/articleshow/60243621.cms>

Q.2) River Tungabhadra flows through

- a) Maharashtra
- b) Karnataka
- c) Madhya Pradesh
- d) Gujarat

Q.2) Solution (b)

The Tungabhadra River is a river in India that starts and flows through the state of Karnataka during most of its course, before flowing along the border between Karnataka and Andhra Pradesh and ultimately joining the Krishna River along the border of Andhra Pradesh and Telangana.

The Tungabhadra Dam is constructed across the Tungabhadra River, a tributary of the Krishna River. The dam is near the town of Hospet in Karnataka. It is a multipurpose dam serving irrigation, electricity generation, flood control, etc.



Source: <http://www.thehindu.com/todays-paper/tp-national/tp-karnataka/farmers-with-nurseries-in-the-doldrums/article19556967.ece>

Q.3) Which of the following statements is/are correct?

1. Rakhine State is a coastal state in Bangladesh
2. Myanmar is bordered by India, China, Bangladesh, Thailand and Cambodia

Select the correct code:

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.3) Solution (d)

Myanmar is bordered by India and Bangladesh to its west, Thailand and Laos to its east, and China to its north and northeast.

Rakhine State is a state in Myanmar (Burma). Situated on the western coast, it is bordered by Chin State to the north, Magway Region, Bago Region and Ayeyarwady Region to the east, the Bay of Bengal to the west, and the Chittagong Division of Bangladesh to the northwest.

Source: <http://www.thehindu.com/news/international/thousands-flee-violence-in-myanmars-rakhine/article19571339.ece>

Q.4) Consider the following statements about Association of Southeast Asian Nations (ASEAN)

1. All the members of ASEAN have a coastline
2. ASEAN is an official United Nations Observer

Select the correct code

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.4) Solution (b)

ASEAN is a regional intergovernmental organisation comprising ten Southeast Asian states which promotes Pan-Asianism, intergovernmental cooperation and facilitates economic,

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political, military, educational and cultural integration amongst its members and Asian states. Since its formation on 8 August 1967 by Indonesia, Malaysia, the Philippines, Singapore, and Thailand, the organisation's membership has expanded to include Brunei, Cambodia, Laos, Myanmar, and Vietnam. Its principal aims include accelerating economic growth, social progress, and sociocultural evolution among its members, alongside the protection of regional stability and the provision of a mechanism for member countries to resolve differences peacefully. ASEAN is an official United Nations Observer. Communication by members across nations takes place in English.

Laos is a landlocked country.

Source: <http://economictimes.indiatimes.com/news/economy/foreign-trade/parliamentary-panel-suggests-69-ways-to-improve-trade-with-asean/articleshow/60250117.cms>

Q.5) Consider the following statements about Crime and Criminal Tracking Networks and Systems (CCTNS) Project

1. Digital Police Portal is launched under the CCTNS Project
2. It facilitates a pan-India search of crime and criminal records of individuals through a national database

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.5) Solution (c)

Digital Police Portal will enable citizens to register FIRs online and the portal will initially offer seven Public Delivery Services in 34 States & UTs, like Person and Address Verification e.g. of employees, tenants, nurses etc, permission for hosting Public Events, Lost & Found Articles and Vehicle theft etc. Besides, the portal will enable restricted access to law enforcement agencies on topics such as Antecedent Verification and make assessment of FIRs.

Read More - <http://pib.nic.in/newsite/PrintRelease.aspx?relid=160547>

Source: <http://pib.nic.in/newsite/PrintRelease.aspx?relid=170140>