

IASbaba's Daily Quiz

November 24, 2016

Q.1) Consider the following statements about Fame India Scheme

1. It comes under National Automotive Board, Department of Heavy Industry
2. It is aimed at incentivising all vehicle segments i.e. 2 Wheeler, 3 Wheeler Auto, Passenger 4 Wheeler Vehicle, Light Commercial Vehicles and Buses

Which of the following statements is/are incorrect?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.1) Solution (d)

Government of India has notified **FAME India Scheme [Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India]** with effect from April 2015.

It comes under National Automotive Board, Department of Heavy Industry.

Objective: to support hybrid/electric vehicles market development and Manufacturing ecosystem.

Four focus areas of FAME

1. Technology development
2. Demand Creation
3. Pilot Projects
4. Charging Infrastructure

The FAME Scheme is aimed at incentivising all vehicle segments i.e. 2 Wheeler, 3 Wheeler Auto, Passenger 4 Wheeler Vehicle, Light Commercial Vehicles and Buses.

Scheme covers Hybrid & Electric technologies like Mild Hybrid, Strong Hybrid, Plug in Hybrid & Battery Electric Vehicles.

Under this scheme, about 99000 hybrid/electric vehicles (xEVs) have been given direct support by way of demand incentives since the launch

For details: <http://www.fame-india.gov.in/>

In News - <http://pib.nic.in/newsite/mbErel.aspx?relid=154119>

IASbaba's Daily Quiz

November 24, 2016

Q.2) Consider the following statements about Pre-paid Payment Instruments (PPIs)

1. It facilitates purchase of goods and services, including funds transfer, against the value stored on such instruments
2. Reserve Bank of India (RBI) is the regulatory authority for PPIs

Select the correct statements

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.2) Solution (c)

Pre-paid Payment Instruments (PPIs) are defined in the RBI Guidelines issued under the Payment and Settlements Systems Act, 2005 as payment instruments that facilitate purchase of goods and services, including funds transfer, against the value stored on such instruments. The value stored on such instruments represents the value paid for by the holders by cash, by debit to a bank account, or by credit card. The pre-paid instruments can be issued as smart cards, magnetic stripe cards, internet accounts, internet wallets, mobile accounts, mobile wallets, paper vouchers and any such instrument which can be used to access the pre-paid amount.

PPIs are one component of the Payment System. In fact, they constitute the last end of the spectrum of payment instruments existing in India at the moment. The Payment and Settlement Systems Act, 2007 (PSS Act, 2007) which came into force with effect from 12 August 2008, provides for the regulation and supervision of PPIs in India. Reserve Bank of India (RBI) is the regulatory authority for this purpose.

In News - <http://economictimes.indiatimes.com/news/economy/policy/rbi-doubles-prepaid-payment-instruments-limit-to-rs-20000/articleshow/55567364.cms>

Q.3) Consider the following statements about National Plant Protection Organization (NPPO)

1. It is the nodal agency for inspecting the mills and granting certificates on plant health for export purposes
2. A phytosanitary certificate for export is issued by NPPO

Select the correct statements

IASbaba's Daily Quiz

November 24, 2016

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.3) Solution (c)

Phytosanitary certification is used to attest that consignments meet phytosanitary (regarding plants) import requirements and is undertaken by an NPPO (National Plant Protection Organization).

To export to nations, it is mandatory that Indian rice exporters are registered with NPPO, the Indian government agency for inspecting the mills and granting certificates on plant health for export purposes.

In News - http://www.thehindu.com/business/Economy/China-agrees-to-import-rice-from-17-mills-in-India/article16680955.ece?utm_source=RSS&utm_medium=RSS&utm_campaign=RSS Syndication

Q.4) What is Integrated Goods and Services Tax?

- a) Tax imposed on imported goods and services
- b) Tax imposed on interstate trade
- c) Tax on international trade
- d) Tax imposed on value additions to exports

Q.4) Solution (b)

IGST or integrated goods and services tax would mean the tax levied under IGST Act on the supply of any goods and / or services in the course of inter-state trade or commerce.

In News - <http://www.livemint.com/Politics/iV8o1uNhM2X4vtl2j8zFGK/Interstate-sales-issue-trips-progress-on-GST.html>

Q.5) Global Urban Ambient Air Pollution Database is released by

- a) WHO
- b) Global Atmosphere Watch (GAW)
- c) Intergovernmental Panel on Climate Change (IPCC)

IASbaba's Daily Quiz

November 24, 2016

d) None of the above

Q.5) Solution (a)

In News - <http://www.thehindu.com/data/The-Indian-cities-with-the-poorest-air-quality/article16688008.ece>

