

# IASbaba's Daily Quiz

January 13, 2017

**Q.1) Recently, a place called 'Aswan' was in news. It is located in which of the following countries?**

- a) Morocco
- b) Egypt
- c) Algeria
- d) Armenia

**Q.1) Solution (b)**

12 ancient Egyptian cemeteries discovered near Aswan by Swedish archaeologists

Human and animal remains were found in the cemeteries, which were discovered in the Gabal al-Silsila or Chain of Mountains area 65 km (40.3 miles) north of Aswan.

**In News-** <http://www.livemint.com/Science/g2llmmYaTQtsityQDhL8bO/12-ancient-Egyptian-cemeteries-discovered-near-Aswan.html>

**Q.2) The Global Risks Report is published by**

- a) World Economic forum
- b) World Bank
- c) United Nations Security Council
- d) None of the above

**Q.2) Solution (a)**

The Global Risks Report is an annual study published by the World Economic Forum ahead of the Forum's Annual Meeting in Davos, Switzerland. Based on the work of the Global Risk Network, the report describes changes occurring in the global risks landscape from year to year and identifies the global risks that could play a critical role in the upcoming year. The report also explores the interconnectedness of risks, and considers how the strategies for the mitigation of global risks might be structured.

Sources for the report include an assessment by several major insurance and reinsurance companies and focus workshops, interviews and a survey of internationally recognised experts. The report is intended to raise awareness about the need for a multi-stakeholder approach to the mitigation of global risk.

# IASbaba's Daily Quiz

January 13, 2017

In News - <http://www.livemint.com/Politics/FnIBE7U1ktYZtHhLeCizxO/World-Economic-Forum-says-capitalism-needs-urgent-change.html>

**Q.3) Consider the following statements about Giant Metrewave Radio Telescope (GMRT)**

1. It is an array of thirty fully steerable parabolic radio telescopes of 45 metre diameter, observing at metre wavelengths, located near Pune
2. It is operated by the National Centre for Radio Astrophysics, a part of the Tata Institute of Fundamental Research, Mumbai

**Which of the following statements is/are correct?**

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

**Q.3) Solution (c)**

The Giant Metrewave Radio Telescope (GMRT), located near Pune in India, is an array of thirty fully steerable parabolic radio telescopes of 45 metre diameter, observing at metre wavelengths. It is operated by the National Centre for Radio Astrophysics, a part of the Tata Institute of Fundamental Research, Mumbai. At the time it was built, it was the world's largest interferometric array offering a baseline of up to 25 kilometres (16 mi).

In News - <http://indianexpress.com/article/technology/science/astronomers-discover-powerful-cosmic-double-whammy-with-help-of-india-s-gmrt-4463561/>

**Q.4) Consider the following statements about India INX**

1. The India INX is located in the country's first International Financial Services Centre (IFSC), which is located in Mumbai
2. India INX will be the fastest international exchange in the world in terms of order response time, with a median trade speed of four microseconds
3. The exchange can trade securities and products other than Indian rupees

**Which of the following statements is/are correct?**

- a) 1 and 2
- b) 2 and 3

# IASbaba's Daily Quiz

January 13, 2017

- c) 1 and 3
- d) All of the above

## Q.4) Solution (b)

- The India INX is located in the country's first International Financial Services Centre (IFSC), which is located in GIFT City.
- India INX will be the fastest international exchange in the world in terms of order response time, with a median trade speed of four microseconds. In comparison, the second fastest international exchange at Singapore has an order response time of 60 microseconds.
- India INX will be open for trading for 22 hours every day.
- The exchange can trade securities and products other than Indian rupees. The securities and products that could be traded on the India INX are: equity shares of companies incorporated outside India, depository receipts, debt securities, currency and interest rate derivatives, index based derivatives, commodity derivatives and such other securities that may be allowed.

In News - [http://www.business-standard.com/article/markets/bse-s-india-inx-10-things-to-know-about-our-1st-international-exchange-117011000301\\_1.html](http://www.business-standard.com/article/markets/bse-s-india-inx-10-things-to-know-about-our-1st-international-exchange-117011000301_1.html)

## Q.5) Shekatkar panel is concerned with which of the following ministries?

- a) Ministry of Finance
- b) Ministry of Parliamentary Affairs
- c) Ministry of Housing and Urban Poverty Alleviation
- d) Ministry of Defence

## Q.5) Solution (d)

Defence Ministry-appointed expert committee headed by Lt General D B Shekatkar (retired) has recommended that the new post be of four-star rank, equivalent in rank to the current chiefs of the Army, Navy and Air Force.

The Committee was established with a mandate for "Enhancing Combat Capability and Rebalancing Defence Expenditure".

In News - <http://indianexpress.com/article/india/defence-reforms-shekatkar-panel-recommends-four-star-rank-for-top-military-adviser-4468665/>