

IASbaba's Daily Quiz

January 26, 2017

Q.1) Consider the following statements about 'Mission Indradhanush'

1. It was launched by the Ministry of Health and Family Welfare
2. It aims to cover all those children by 2020 who are either unvaccinated, or are partially vaccinated against seven vaccine preventable diseases which include diphtheria, whooping cough, tetanus, polio, tuberculosis, measles and hepatitis B

Which of the following statements is/are correct?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.1) Solution (c)

Mission Indradhanush was launched by the Ministry of Health and Family Welfare, Government of India on December 25, 2014. Between 2009-2013 immunization coverage has increased from 61% to 65%, indicating only 1% increase in coverage every year. To accelerate the process of immunization by covering 5% and more children every year, Indradhanush mission has been adopted to achieve target of full coverage by 2020.

The Mission Indradhanush, depicting seven colours of the rainbow, aims to cover all those children by 2020 who are either unvaccinated, or are partially vaccinated against seven vaccine preventable diseases which include diphtheria, whooping cough, tetanus, polio, tuberculosis, measles and hepatitis B.

In News - <http://indianexpress.com/article/opinion/columns/ministry-of-health-child-immunisation-mission-indradhanush-4491673/>

Q.2) Consider the following statements about 'Predatory Pricing'

1. It is the act of setting prices low in an attempt to eliminate the competition
2. It makes markets more vulnerable to a monopoly

Which of the following statements is/are incorrect?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

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Q.2) Solution (d)

Predatory pricing is the act of setting prices low in an attempt to eliminate the competition. Predatory pricing is illegal under anti-trust laws, as it makes markets more vulnerable to a monopoly. Companies may engage in a variety of activities that intend to drive out competitors, such as create barriers to entry for new competitors or unethical production methods to minimize costs.

Read More - <http://www.thehindubusinessline.com/opinion/predatory-pricing-and-the-law/article6541819.ece>

In News - <http://www.livemint.com/Industry/sywa17TWNWqHJ6rPh16OZP/Predatory-pricing-of-new-entrants-like-Reliance-Jio-is-hur.html>

Q.3) Which of the following statements is/are correct?

1. National Voters Day is observed on 25th of January
2. A non-resident Indian can vote in his/her hometown after registering as an Overseas Voter
3. When an Indian becomes a citizen of another country, he/she automatically loses the right to vote
4. Overseas Citizens of India, who are citizens of another country, do not have the right to vote

Select the correct code

- a) 1, 2 and 4
- b) 1, 2 3 and 4
- c) 2, 3 and 4
- d) 2 and 3

Q.3) Solution (b)

National Voters Day is observed on 25th of January. On this day in 1950, the Election Commission of India was founded. The ECI observes National Voters Day to create awareness on voting and voter rights.

A non-resident Indian can vote in his/her hometown after registering as an Overseas Voter

When an Indian becomes a citizen of another country, he/she automatically loses the right to vote

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Overseas Citizens of India, who are citizens of another country, do not have the right to vote

In News - <http://www.thehindu.com/news/national/National-Voter%E2%80%99s-Day-What-are-your-voting-rights/article17092722.ece>

Q.4) Consider the following statements about Varishtha Pension Bima Yojana 2017

1. The scheme is meant to provide an assured pension based on a guaranteed rate of return of 10.25% per annum for ten years, with an option to opt for pension on a monthly/quarterly/half-yearly or annual basis
2. It will be implemented by Life Insurance Corporation of India (LIC)

Which of the following statements is/are correct?

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.4) Solution (b)

The scheme will be implemented through Life Insurance Corporation of India (LIC) during the current financial year to provide social security during old age and protect elderly persons aged 60 years and above against a future fall in their interest income due to uncertain market conditions.

The scheme is meant to provide an assured pension based on a guaranteed rate of return of 8% per annum for ten years, with an option to opt for pension on a monthly/quarterly/half-yearly or annual basis. The difference between the return generated by LIC and the assured return of 8% per annum would be borne by Government of India as subsidy on an annual basis. VPBY-2017 is proposed to be open for subscription for a period of one year from the date of launch.

In News - <http://www.thehindu.com/business/Economy/Govt-launches-Varishtha-Pension-Bima-Yojana/article17089241.ece>

Q.5) Disguised Unemployment is generally found in

- a) Agriculture
- b) Trade

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- c) Industry
- d) Transport

Q.5) Solution (a)

Disguised unemployment exists where part of the labor force is either left without work or is working in a redundant manner where worker productivity is essentially zero. It is unemployment that does not affect aggregate output. An economy demonstrates disguised unemployment when productivity is low and too many workers are filling too few jobs.

Disguised unemployment is a kind of unemployment in which some people look like being employed but are actually not employed fully. This situation is also known as Hidden Unemployment. In such a situation more people are engaged in a work than required. For example in rural areas, this type of unemployment is generally found in agricultural sector, e.g., in a family of nine people who are all working in the same agricultural plot, even if four of them are withdrawn, there is no reduction in the output from the plot. So, these four people are actually disguisedly employed. In urban areas, this type of unemployment can be seen mostly in service sector. An example is of a family, whose all members are working in one shop or a small business, but which can actually be managed by a fewer number of members of the family.

Source: <http://www.tutionteacher.in/what-do-you-understand-by-disguised-unemployment-explain-with-an-example-each-from-the-urban-and-rural-areas/>

In News - <http://www.financialexpress.com/budget/budget-2017-big-bets-arun-jaitley-must-make-it-attractive-for-private-sector-to-invest-in-infrastructure-housing/522657/>

