IASbaba's Daily Quiz

February 1, 2017

Q.1) Global Go To Think Tank Index Report is released by

- a) Lauder Institute, Pennsylvania University
- b) Harvard Kennedy School
- c) Lee Kuan Yew School of Public Policy
- d) OECD

Q.1) Solution (a)

Global Go To Think Tank Index Report 2016 released annually by the Lauder Institute of Pennsylvania University, US.

In News - <u>http://www.business-standard.com/article/current-affairs/orf-emerges-top-indian-think-tank-in-asia-category-ranks-5th-out-of-90-117012700356</u>1.html

Q.2) In contex with the business and banking, what is CRAR?

- a) Credit to Risk Asset Ratio
- b) Capital to Risk Asset Ratio
- c) Credit to Risk Assessment Ratio
- d) Credit Rate Asset Ratio

Q.2) Solution (b)

The capital adequacy ratio (CAR) is a measure of a bank's capital. It is expressed as a percentage of a bank's risk weighted credit exposures.

Also known as capital-to-risk weighted assets ratio (CRAR), it is used to protect depositors and promote the stability and efficiency of financial systems around the world. Two types of capital are measured: tier one capital, which can absorb losses without a bank being required to cease trading, and tier two capital, which can absorb losses in the event of a winding-up and so provides a lesser degree of protection to depositors.

Also known as "Capital to Risk Weighted Assets Ratio (CRAR)."

In News - <u>http://www.thehindu.com/opinion/op-ed/Don%E2%80%99t-speak-</u> don%E2%80%99t-tell/article17117912.ece

IASbaba's Daily Quiz

February 1, 2017

Q.3) Global Risks Report 2017 was released by

- a) World Economic Forum
- b) APEC
- c) IMF
- d) World Bank

Q.3) Solution (a)

In News - <u>http://www.livemint.com/Opinion/5fBnQubIJC9kyIWdsqUqYL/WEF-Global-</u> <u>Risk-Report-holds-a-mirror-to-India.html</u>

Q.4) Economic planning refers to

- a) Planning of manpower
- b) Acquisition of foreign capital
- c) Allocation of resources
- d) Mobilisation of taxes

Q.4) Solution (c)

It involves allocation resources across different sectors of the economy in tandem with the specified objectives. It involves selection choices like development of agricultural sector or industrial sector, public sector or private sector involvement, closed economy or open economy model. Indian planning strategies can be split into two phases: pre-1991 phase and post – 1991 phase.

Q.5) Mutual funds are regulated by

- a) Association of Mutual Funds of India (AMFI)
- b) IRDA
- c) RBI
- d) None of the above

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Q.5) Solution (d)

Mutual funds is regulated by SEBI.

In News - <u>http://economictimes.indiatimes.com/mf/mf-news/sebi-reviews-guidelines-for-</u> <u>mutual-fund-ads/articleshow/56727858.cms</u>

