

## IASbaba's Daily Quiz

February 13, 2018

**Q.1) Finance Ministry formed a new panel to frame response with respect to the Bitcoin issue. It is headed by**

- a) Subhash Chandra Garg
- b) Bibek Debroy
- c) Duvvuri Subbarao
- d) Amitabh Kant

**Q.1) Solution (a)**

It is headed by DEA Secretary Subhash Chandra Garg. RBI Deputy Governor SP Kanungo, Sebi Chairman Ajay Tyagi, and IT Secretary are the other members.

Source: <http://www.livemint.com/Politics/58AmAqm5fctlNVrQU06BFP/Govt-plans-framework-to-regulate-cryptocurrencies-by-fiscal.html>

**Q.2) Consider the following statements about Standing Deposit Facility Scheme (SDF)**

1. It is one of the tools for liquidity management
2. Urjit Patel proposed the introduction of the SDF as part of measures to improve the monetary-policy framework.

**Select the correct statements**

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

**Q.2) Solution (c)**

To support the operating framework, the Urjit Patel Committee recommends that some new instruments be added to the toolkit of monetary policy.

Firstly, to provide a floor for the new operating framework for absorption of surplus liquidity from the system but without the need for providing collateral in exchange, a (low) remunerated standing deposit facility may be introduced, with the discretion to set the interest rate without reference to the policy target rate.

The introduction of the standing deposit facility (analogous to the marginal standing facility for lending purposes) will require amendment to the RBI Act for which the transitional phase may be utilised.

The standing deposit facility will also be used for sterilization operations, with the advantage that it will not require the provision of collateral for absorption.

Source: <http://www.livemint.com/Industry/9LwQCsqfm0xP1PZT9HMYLI/RBI-to-have-additional-instrument-for-liquidity-management.html>

### Q.3) Consider the following statements about India Health Fund (IHF)

1. It is an initiative led by Tata Trusts, in collaboration with The Global Fund
2. It supports innovations and technologies designed to combat public health challenges of tuberculosis (TB) and malaria in India

#### Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

### Q.3) Solution (c)

The India Health Fund (IHF) – an initiative led by Tata Trusts, in collaboration with The Global Fund– serves as an engine for social investment to fight the grave public health challenges of tuberculosis (TB) and malaria in India.

Tuberculosis & Malaria, together, account for over 4.23 lakh (0.42 million) deaths annually in India alone. The Government of India (GoI) is committed to eradicating TB by 2025 and malaria by 2030. The India Health Fund is conceptualized to be an able private-sector partner for the GoI.

The fund endeavours to supplement and augment the GoI's efforts by optimising resources and expertise to create comprehensive solutions for the combat against TB and malaria.

IHF aims to accelerate the fight against TB and malaria by supporting causes that are aligned with national strategies. IHF is committed to:

## IASbaba's Daily Quiz

February 13, 2018

- Advance the fight against TB and malaria through innovative solutions thereby reducing burden, costs and human suffering.
- Engage India's creative and innovative minds to create solutions for TB and malaria.
- Bring together resources and expertise through partnerships to ensure easy access to experiment with innovative solutions.
- Harness the unique energy of entrepreneurship to take innovations to scale and create impact by tapping private sector expertise and finance.
- Build an expanding network of programmes and partners to create comprehensive solutions for TB and malaria.

Source: <http://www.thehindu.com/sci-tech/health/india-health-fund-to-boostresearch-on-tb-malaria/article22708502.ece>

**Q.4) Which of the following statements is/are correct wrt. Development Impact Bonds (DIBs)?**

1. They are a performance-based investment instrument intended to finance development programmes in developing countries
2. The world's first development impact bond (DIB) in healthcare is focused on improving the quality of care among private maternity care providers in Rajasthan.
3. 10-million-dollar Development Impact Bond (DIB) to help improve education for over 200,000 children in India was launched by the British Asian Trust (BAT)

**Select the correct code:**

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above

**Q.4) Solution (d)**

Development Impact Bonds (DIBs) are a performance-based investment instrument intended to finance development programmes in low resource countries, which are built off the model of social impact bond (SIB) model. The first social impact bond was originated by Social Finance UK in 2010, supported by the Rockefeller Foundation, structured to reduce recidivism among inmates from Peterborough Prison.

Britain's Prince Charles has launched a new 10-million-dollar Development Impact Bond (DIB) to help improve education for over 200,000 children in India.

## IASbaba's Daily Quiz

February 13, 2018

The DIB, the largest bond of its type in South Asia, is the latest fundraising initiative by the British Asian Trust (BAT), set up by the royal 10 years ago to fight poverty in South Asia.

The new bond has been launched by the trust with the support of the UK government's Department for International Development (DfID), Comic Relief, the Mittal Foundation and the UBS Optimus Foundation.

The concept of DIB is intended as a result-oriented way to attract new capital into development projects, with a strong emphasis on data and evidence.

Under the initiative, the DIB will provide funding to local not-for-profit delivery partners in India over four years, delivering a range of operational models including principal and teacher training, direct school management, and supplementary programmes.

It is intended to improve literacy and numeracy learning levels for primary school students from marginalised communities in the country.

Source: [http://www.business-standard.com/article/pti-stories/prince-charles-launches-education-impact-bond-for-india-118020701320\\_1.html](http://www.business-standard.com/article/pti-stories/prince-charles-launches-education-impact-bond-for-india-118020701320_1.html)

The United States Agency for International Development (USAID) has launched a health-impact bond to reduce maternal and neo-natal deaths in Rajasthan by improving the quality of services at private healthcare facilities.

Named the Utkrisht Impact Bond, it is the world's first health impact bond and has been developed by USAID, Merck for Mothers, the UBS Optimus Foundation, PSI, Palladium, and HLPPT. Impact bonds are an innovative way to finance development.

Source: <http://www.thehindu.com/news/cities/Hyderabad/usaid-launches-health-impact-bond/article21236150.ece>

**Q.5) Consider the following statements about Great Indian Bustard**

1. It occurs in the Indian Subcontinent and inhabits arid and semi-arid grasslands
2. It is legally protected under Schedule 1 of Wildlife (Protection) Amendment Act 2002

**Select the correct statements**

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

### Q.5) Solution (c)

The species occurs in the Indian Subcontinent, with former strongholds in the Thar desert in the north-west and the Deccan tableland of the Peninsula.

It inhabits arid and semi-arid grasslands with scattered short scrub, bushes and low intensity cultivation in flat or gently undulating terrain.

### Conservation Status

- CITES Appendix I
- Schedule 1 (Wildlife (Protection) Amendment Act 2002)

IUCN Status – CR

Source: <http://www.thehindu.com/news/cities/Mangalore/a-plan-to-save-the-great-indian-bustard/article22724526.ece>

