

June 26, 2018

Q.1) Consider the following statements about Asian Infrastructure Investment Bank (AIIB)

1. It is a brainchild of China and is headquartered in Beijing
2. It admits the members of the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) only
3. It deals with both sovereign-backed loans and non-sovereign-backed loans

Select the correct statements

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above

Q.1) Solution (c)

The bank was proposed by China in 2013 and the initiative was launched at a ceremony in Beijing in October 2014. AIIB has 86 members and is open to accepting additional members. AIIB is headquartered in Beijing, China.

Sovereign-Backed financing is considered a loan to, or guaranteed by, a member. Non-sovereign-Backed financing includes any financing to or for the benefit of a private enterprise or a sub-sovereign entity (such as a political or administrative subdivision of a member or a public sector entity) that is not backed by a guarantee or counter-guarantee and indemnity provided by the member to the Bank.

Source: <https://www.livemint.com/Politics/yXXxlvb4Eyg2rFzlfyp6VN/India-seeks-24-billion-funding-from-AIIB.html>

Q.2) 'Article 19' in The Constitution of India specifically mentions which of the following?

1. Freedom of Press
2. Freedom to assemble peaceably and without arms
3. Freedom to reside and settle in any part of the territory of India

Select the correct code:

- a) 1 and 2
- b) 2 and 3
- c) 3 Only
- d) All of the above

Q.2) Solution (b)

Freedom of press is not specifically mentioned in article 19(1) (a) of the Constitution and what is mentioned there is only freedom of speech and expression.

Art 19 - Protection of certain rights regarding freedom of speech etc

All citizens shall have the right

- to freedom of speech and expression;
- to assemble peaceably and without arms;
- to form associations or unions;
- to move freely throughout the territory of India;
- to reside and settle in any part of the territory of India; and
- to practise any profession, or to carry on any occupation, trade or business

Source: <http://www.thehindu.com/opinion/editorial/free-fall/article24234794.ece>

Q.3) Consider the following statements about Organization of the Petroleum Exporting Countries (OPEC)

1. It is an intergovernmental organisation of Central and Western Asian Countries
2. The OPEC Secretariat is located in Vienna
3. World Oil Outlook (WOO) is published by OPEC

Select the correct code:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 2 Only

Q.3) Solution (b)

The Organization of the Petroleum Exporting Countries (OPEC) was founded in Baghdad, Iraq, with the signing of an agreement in September 1960 by five countries namely Islamic Republic of Iran, Iraq, Kuwait, Saudi Arabia and Venezuela. They were to become the Founder Members of the Organization.

These countries were later joined by Qatar (1961), Indonesia (1962), Libya (1962), the United Arab Emirates (1967), Algeria (1969), Nigeria (1971), Ecuador (1973), Gabon (1975), Angola (2007), Equatorial Guinea (2017) and Congo (2018).

June 26, 2018

Ecuador suspended its membership in December 1992, but re-joined OPEC in October 2007. Indonesia suspended its membership in January 2009, reactivated it again in January 2016, but decided to suspend its membership once more at the 171st Meeting of the OPEC Conference on 30 November 2016. Gabon terminated its membership in January 1995. However, it re-joined the Organization in July 2016.

This means that, currently, the Organization has a total of 15 Member Countries.

It is headquartered in Vienna, Austria

OPEC's World Oil Outlook (WOO) is part of the Organization's commitment to market stability. The publication is a means to highlight and further the understanding of the many possible future challenges and opportunities that lie ahead for the oil industry. It is also a channel to encourage dialogue, cooperation and transparency between OPEC and other stakeholders within the industry.

Source: <http://www.thehindu.com/business/Industry/oil-rises-after-opec-agrees-to-lift-output/article24234121.ece>

Q.4) Consider the following statements about Virtual ID (VID) in context of Aadhaar

1. It is a temporary, revocable 16-digit random number mapped with the Aadhaar number
2. It is not possible to derive Aadhaar number from VID
3. It will be valid till the time a new VID is generated by the Aadhaar number holder

Select the correct statements

- a) 1 Only
- b) 1 and 2
- c) 1 and 3
- d) All of the above

Q.4) Solution (d)

VID is a temporary, revocable 16-digit random number mapped with the Aadhaar number. VID can be used in lieu of Aadhaar number whenever authentication or e-KYC services are performed. Authentication may be performed using VID in a manner similar to using Aadhaar number. It is not possible to derive Aadhaar number from VID.

IASbaba's Daily Quiz

June 26, 2018

At this time there is no expiry period defined for VID. VID will be valid till the time a new VID is generated by the Aadhaar number holder.

Source: <http://www.thehindu.com/todays-paper/tp-national/tp-andhrapradesh/access-to-aadhaar-database-will-help-solve-cases-faster/article24224844.ece>

Q.5) 'Syria' is bordered by which of the following countries?

1. Jordan
2. Iran
3. Israel
4. Lebanon

Select the correct code:

- a) 1, 3 and 4
- b) 1, 2 and 3
- c) 2, 3 and 4
- d) 1, 2 and 4

Q.5) Solution (a)

Syria is a country in Western Asia, bordering Lebanon and the Mediterranean Sea to the west, Turkey to the north, Iraq to the east, Jordan to the south, and Israel to the southwest.

