

August 1, 2018

Q.1) Consider the following statements about 'BRICS PartNIR'

1. It is aimed at deepening BRICS cooperation in digitalization, industrialization, innovation, inclusiveness, investment and addressing the challenges arising from the 4th Industrial Revolution.
2. It was established during the Xiamen Declaration at 9th BRICS Summit

Select the correct statement

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.1) Solution (a)

Recalling the Johannesburg Summit's focus on the 4th Industrial Revolution and the outcomes of the BRICS Meetings of Science and Technology and Industry Ministers, the BRICS leaders commended the establishment of the BRICS Partnership on New Industrial Revolution (PartNIR).

The BRICS Partnership on New Industrial Revolution (PartNIR) aims to deepen BRICS cooperation in digitalisation, industrialisation, innovation, inclusiveness and investment and to maximise the opportunities and address the challenges arising from the 4th Industrial Revolution.

It should enhance comparative advantages, boost economic growth, promote economic transformation of BRICS countries, strengthen sustainable industrial production capacity, create networks of science parks and technology business incubators, and support small and medium-sized enterprises in technology intensive areas.

Source: <https://www.thehindu.com/opinion/op-ed/the-big-five-at-10/article24555866.ece>

Q.2) Consider the following statements about 'Central Road and Infrastructure Fund (CRIF)'

1. It is under the aegis of Ministry of Finance
2. The share for each infrastructure areas and projects from the CRIF shall be finalised by a Committee headed by Ministry of Finance

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Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.2) Solution (c)

News: Work related to the Central Road and Infrastructure Fund (CRIF) has been taken away from the Ministry of Road Transport and Highways and brought under the domain of the Finance Ministry

Highlights

- It will now be under the Department of Economic Affairs (DEA), Finance Ministry
- Budget 2018 amended the Central Road Fund Act, 2000, and renamed the Central Road Fund the Central Road and Infrastructure Fund.
- The objective of the amendment was to use proceeds of the road cess under CRIF to finance other infrastructure projects such as waterways, some portion of the railway infrastructure and even social infrastructure, including education institutions and medical colleges.
- The government recently constituted a ministerial panel headed by the finance minister to decide on fund allocation for infrastructure projects from the CRIF.
- The four-member committee would approve recommendations made by the sub-committee headed by the Economic Affairs secretary on the list of infrastructure projects to be financed from the CIRF.
- Other members of the committee include the Ministers of Road Transport and Highways, Railways and Human Resource Development.

Source: <https://economictimes.indiatimes.com/news/economy/policy/central-road-and-infrastructure-fund-crif-in-finance-ministry-domain-govt/articleshow/65195636.cms>

Q.3) 'PRASHAD Scheme' is associated with

- a) Tourism
- b) Textiles
- c) Skill Development
- d) Solar Pumps and Irrigation

Q.3) Solution (a)

National Mission on Pilgrimage Rejuvenation and Spiritual, Heritage Augmentation Drive (PRASHAD)

It is a Centrally Sponsored Scheme under the Ministry of Tourism.

Under the PRASHAD Scheme, 26 religious cities/sites in 19 States have been identified for development which inter-alia include Amaravati and Srisaillam (Andhra Pradesh), Kamakhya (Assam), Patna and Gaya (Bihar), Dwarka and Somnath (Gujarat), Gurudwara Nada Saheb (Haryana), Hazratbal and Katra (Jammu & Kashmir), Deogarh (Jharkhand), Chamundeshwari Devi (Karnataka), Guruvayoor (Kerala), Una (Himachal Pradesh), Omkareshwar (Madhya Pradesh), Trimbakeshwar (Maharashtra), Puri (Odisha), Amritsar (Punjab), Ajmer (Rajasthan), Kanchipuram and Vellankani (Tamil Nadu), Varanasi and Mathura (Uttar Pradesh), Badrinath and Kedarnath (Uttarakhand) and Belur (West Bengal).

Source: <http://pib.nic.in/newsite/PrintRelease.aspx?relid=181196>

Q.4) Dhangar Community is primarily found in which of the following regions?

- a) Marathwada
- b) Budelkhand
- c) Marwar
- d) Saurashtra

Q.4) Solution (a)

The Dhangars are a shepherd community who live mostly in Western Maharashtra and Marathwada, and make up about a crore of Maharashtra's roughly 11.25 crore population (9%).

Dhangars are currently on the list of Vimukta Jati and Nomadic Tribes (VJNT) in Maharashtra. However, they have been demanding Scheduled Tribe (ST) status for the past several decades.

Source: <https://indianexpress.com/article/explained/who-are-dhangars-why-demand-for-st-status-is-a-challenge-for-maharashtra-5283820/>

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Q.5) Consider the following statements about 'Additional Surveillance Measures (ASM)'

1. It is a surveillance method by SEBI in which exchanges impose trading curbs on excessively volatile stocks.
2. Once a stock is caught in the ASM net, it attracts a bunch of stricter exchange rules on intra-day price movements.

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.5) Solution (c)

Both the statements are correct.

Read about ASM here -

<https://www.thehindubusinessline.com/opinion/columns/slate/all-you-wanted-to-know-about/article24554931.ece>

