

September 19, 2018

**Q.1) Consider the following statements with respect to International Centre for Settlement of Investment Disputes (ICSID)**

1. It is part of the World Bank Group
2. It was established in 1966 by the Convention on the Settlement of Investment Disputes between States and Nationals of Other States.
3. India is not a member of the ICSID

**Select the correct statements**

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above

**Q.1) Solution (d)**

The International Centre for Settlement of Investment Disputes (ICSID) is an international arbitration institution established in 1966 for legal dispute resolution and conciliation between international investors. The ICSID is part of and funded by the World Bank Group, headquartered in Washington, D.C., in the United States. It is an autonomous, multilateral specialized institution to encourage international flow of investment and mitigate non-commercial risks by a treaty drafted by the International Bank for Reconstruction and Development's executive directors and signed by member countries.

Brazil, India, Mexico and South Africa are countries with large economies that have never been ICSID members, until January 2018 when Mexico joined the ICSID.

**Q.2) The Draft 'India Cooling Action Plan (ICAP)' is released by**

- a) International Energy Agency (IEA)
- b) The Energy and Resources Institute (TERI)
- c) Bureau of Energy Efficiency (BEE)
- d) The Ozone Cell of the Ministry of Environment, Forest and Climate Change

**Q.2) Solution (d)**

Source: [http://envfor.nic.in/sites/default/files/press-releases/DRAFT-India%20Cooling%20Action%20Plan\(1\)\\_0.pdf](http://envfor.nic.in/sites/default/files/press-releases/DRAFT-India%20Cooling%20Action%20Plan(1)_0.pdf)

September 19, 2018

### Q.3) Consider the following statements with respect to Minimum Import Price (MIP)

1. It is a form of quantitative restriction not seen as compliant with the WTO norms
2. It can be seen as government's policy of promoting domestic industry

#### Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

### Q.3) Solution (c)

The MIP is a form of quantitative restriction not seen as compliant with the World Trade Organisation (WTO) norms.

To protect the domestic manufacturers from lower international rates, government take various measures like tariff barrier, non-tariff barrier, minimum importing price (MIP) and maximum exporting price.

### Q.4) Which of the following statements with respect to 'invasive species' is/are correct?

- a) It can cause decline or extinction of a native species
- b) They have high reproduction rates
- c) Both (a) and (b)
- d) Neither (a) nor (b)

### Q.4) Solution (c)

An invasive species is a non-native organism that causes ecological harm after being introduced to a new environment. Humans are responsible for the spread of a majority of earth's invasive species, often carrying them to different parts of the world on ships. Once they enter a new ecosystem, invasive species can out-compete native organisms for resources like food, especially if they lack natural predators. Some invasive species also carry diseases that kill native organisms, and many will consume native plants and animals. Invasive species can ultimately cause the decline or extinction of native species, decreasing biodiversity in an ecosystem.

September 19, 2018

These species become invasive due to their high reproduction rates and by competing with and displacing native species that naturally appear in that ecosystem.

**Q.5) 'Pension Adalats' are organised by**

- a) Ministry of Commerce and Industry
- b) Ministry of Personnel, Public Grievances & Pensions
- c) Ministry of Corporate Affairs
- d) NITI Aayog

**Q.5) Solution (b)**

**Pension Adalats**

- They are organised by the Department of Pension & Pensioners' Welfare, Ministry of Personnel, Public Grievances and Pensions.
- The Pension Adalats are being convened with the objective of bringing on a common table the aggrieved pensioner, the concerned department, the bank or CGHS representative, wherever relevant, so that such cases can be settled across the table within the framework of extant rules.

**Anubhav Awards**

- Under Anubhav, the retiring employees give an account of their experiences during service.
- These experiences are an important account for research and resource for administrative reference and thus will help in improving our working.

Source: <http://pib.nic.in/newsite/PrintRelease.aspx?relid=183538>