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**Q.1) Consider the following statements with respect to 'National Financial Reporting Authority (NFRA)'**

1. It will review the quality of corporate financial reporting in certain classes and subclasses of companies and take disciplinary action against auditors/audit firms for not discharging their statutory duties with due diligence
2. It constituted under the provisions of the Companies Act, 2013

**Select the correct code:**

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

**Q.1) Solution (c)**

In the wake of accounting scams and frauds in the corporate sector, National Financial Reporting authority (NFRA) was notified as an independent regulator for auditing profession which is one of the key changes brought in by the Companies Act 2013. NFRA will review the quality of corporate financial reporting in certain classes and subclasses of companies and take disciplinary action against auditors/audit firms for not discharging their statutory duties with due diligence. The decision is expected to result in higher foreign/domestic investments, acceleration of economic growth while supporting greater globalization of business by conforming to international standards and assisting in the evolution of audit profession. The jurisdiction of NFRA for investigation of Chartered Accountants and their firms under section 132 of the Act would extend to listed companies and large unlisted public companies, the threshold for which shall be prescribed in the rules.

**Q.2) 'Asiatic Lion Conservation Project' is launched by**

- a) Ministry of Environment, Forest and Climate Change
- b) World Wildlife Fund
- c) World Conservation Union
- d) Red Data Book

**Q.2) Solution (a)**

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Ministry of Environment, Forest and Climate Change, Government of India has launched the "Asiatic Lion Conservation Project" with an aim to protect and conserve the world's last ranging free population of Asiatic Lion and its associated ecosystem.

Source: <http://pib.nic.in/PressReleaseDetail.aspx?PRID=1556880>

**Q.3) Consider the following statements with respect to 'Start-up Village Entrepreneurship Programme (SVEP)'**

1. It is a sub-scheme under the Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM)
2. Any graduate from a rural area who is willing to be entrepreneurial and self-reliant is eligible to be part of this programme

**Select the correct statements**

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

**Q.3) Solution (a)**

The Start-up Village Entrepreneurship Program is a sub component of Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM) of the Ministry of Rural Development. SVEP aims to support entrepreneurs in rural areas to set up local enterprises.

The long term vision of the SVEP is to provide support for start-up to 1 crore village enterprises and provide direct employment to 2 crore people. The SVEP shall help the rural poor come out of poverty by helping them set up enterprises and provide support till the enterprises stabilize. The programmatic intervention will address all three missing ecosystems – Knowledge, advisory and finance ecosystems.

The overall objective of SVEP is to implement the Government's efforts to stimulate economic growth and reduce poverty and unemployment in the villages by helping start and support rural enterprises.

The key objectives of SVEP are:

- To enable rural poor to set up their enterprises, in its proof of concept phase, by developing a sustainable model for Village Entrepreneurship promotion through

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integrated ICT techniques and tools for training and capacity building, enterprise advisory services and to provide loans from banks/SHG & federations. These enterprises may be individual or group enterprises and should cover manufacturing, services and trading. These enterprises should cover traditional skills as well as new skills. They should also cover existing consumption and production of rural areas and should also cover new consumption and production of the rural areas, including the new consumption driven by government's priorities like RURBAN mission, Swachh Bharat Abhiyan, etc.

- Develop local resources by training a pool of village level community cadre (CRP EP) and build the capacity of the NRLM and SHG federations to monitor and direct the work of the CRP-EPs.
- Help the rural entrepreneurs to access finance for starting their enterprises from the NRLM SHG and federations, the banking systems including the proposed MUDRA bank.
- Handhold the rural entrepreneurs/ enterprises in the initial six months of start-up, with visits from the CRP-EP's supported by guidance from an advisory panel of experts for the relevant enterprise.

The SVEP would also work with the input and output supply chains for farm produce, artisanal products and other goods & services to help increase rural incomes.

Any Rural poor who is willing to be entrepreneurial and self-reliant is eligible to be part of this programme. Highly vulnerable beneficiaries under MGNREGA, marginalized sections, women, SC and ST communities and rural artisans will be given specific preference in selection, as part of this programme.

**Q.4) 'Unnat PBW343' is a variety of**

- a) Rice
- b) Mustard
- c) Wheat
- d) Cotton

**Q.4) Solution (c)**

New Wheat variety Unnat PBW343, resistant to leaf rust and stripe rust was developed by PAU, Ludhiana through marker assisted backcross breeding approach. This variety is an improved version of mega variety PBW343, has an average plant height of 100 cm, matures in about 155 days and has an average grain yield of 23.2 quintals per acre.

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**Q.5) Consider the following statements with respect to 'Global Green Growth Institute'**

1. It was launched at the 2010 United Nations Framework Convention on Climate Change (UNFCCC) conference held in Cancun, Mexico
2. It is a treaty-based international, inter-governmental organization dedicated to supporting and promoting strong, inclusive and sustainable economic growth in developing countries and emerging economies

**Select the correct statements**

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

**Q.5) Solution (b)**

The Global Green Growth Institute (GGGI) is a treaty-based international organization headquartered in Seoul, South Korea. The organization aims to promote green growth, a growth paradigm that is characterized by a balance of economic growth and environmental sustainability. GGGI provides research and stakeholder engagement for green growth plans, especially in developing countries, aiming to replace the more typical paradigm based on industrial development.

Founded to support green economic growth that simultaneously addresses poverty reduction, job creation, social inclusion, and environmental sustainability, GGGI works across four priority areas that are considered to be essential to transforming national economies, including energy, water, land use, and green cities.

GGGI envisions a resilient world achieved through strong, inclusive, and sustainable green growth, and is dedicated to supporting the transition of GGGI Member countries toward a green growth model. In pursuit of these goals, GGGI works with developing and emerging countries to design and deliver programs to demonstrate new pathways for pro-poor, sustainable economic growth.

GGGI supports stakeholders through the delivery of comprehensive products and services designed to assist in developing, financing, and mainstreaming green growth to support the implementation of national economic development priorities and international commitments.