

January 3, 2019

Q.1) Consider the following statements with respect to 'Rashtriya Yuva Sashaktikaran Karyakram Scheme'

1. It aims to develop the personality and leadership qualities of the youth and to engage them in nation building activities.
2. It is a Central Sector Scheme of the Ministry of Youth Affairs & Sports

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.1) Solution (c)

The Rashtriya Yuva Sashaktikaran Karyakram Scheme is an ongoing Central Sector Scheme of the Ministry of Youth Affairs & Sports and has been continuing since 12th Five Year Plan. The Scheme aims to develop the personality and leadership qualities of the youth and to engage them in nation building activities.

During 12th FYP period, in rationalization exercise undertaken in consultation with Ministry of Finance and NITI Aayog, the eight schemes were brought under the umbrella scheme of Rashtriya Yuva Sashaktikaran Karyakram as sub-schemes. This has helped in achieving better synergies between the Schemes and thereby, improves their effectiveness and help in achieving better outcomes with the available resources. The Scheme beneficiaries are the youth in the age-group of 15-29 years, in line with the definition of 'youth' in the National Youth Policy, 2014. In case of programme components specifically meant for the adolescents, the age-group is 10-19 years.

Following are eight sub-schemes under Rashtriya Yuva Sashaktikaran Karyakram:

- Nehru Yuva Kendra Sangathan(NYKS);
- National Youth Corps (NYC);
- National Programme for Youth & Adolescent Development (NPYAD);
- International Cooperation;
- Youth Hostels (YH);
- Assistance to Scouting & Guiding Organizations;
- National Discipline Scheme (NDS); and
- National Young Leaders Programme (NYLP).

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Q.2) Consider the following statements with respect to “Green – Ag: Transforming Indian Agriculture for global environment benefits and the conservation of critical biodiversity and forest landscapes”

1. It is assisted by the Global Environment Facility (GEF)
2. It is launched in collaboration with the Food and Agriculture Organisation (FAO)

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.2) Solution (c)

The government has launched a Global Environment Facility (GEF) assisted project namely, “Green – Ag: Transforming Indian Agriculture for global environment benefits and the conservation of critical biodiversity and forest landscapes” in collaboration with the Food and Agriculture Organisation (FAO) during September, 2018 in high-conservation-value landscapes of five States namely (i) Madhya Pradesh : Chambal Landscape, (ii) Mizoram: Dampa Landscape, (iii) Odisha: Similipal Landscape, (iv) Rajasthan: Desert National Park Landscape and v) Uttarakhand: Corbett-Rajaji Landscape.

The project seeks to mainstream biodiversity, climate change and sustainable land management objectives and practices into Indian agriculture.

The overall objective of the project is to catalyze transformative change of India’s agricultural sector to support achievement of national and global environmental benefits and conservation of critical biodiversity and forest landscapes.

The project will support harmonization between India's agricultural and environmental sector priorities and investments so that the achievement of national and global environmental benefits can be fully realized without compromising India's ability to strengthen rural livelihoods and meet its food and nutrition security.

Q.3) ‘World Economic Situation and Prospects (WESP) report’ is published by

- a) World Economic Forum
- b) World Bank
- c) World Trade Organisation

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- d) United Nations Conference on Trade and Development

Q.3) Solution (d)

The report is a joint product of the United Nations Department of Economic and Social Affairs (UN/DESA), the United Nations Conference on Trade and Development (UNCTAD) and the five United Nations regional commissions (Economic Commission for Africa (ECA), Economic Commission for Europe (ECE), Economic Commission for Latin America and the Caribbean (ECLAC), Economic and Social Commission for Asia and the Pacific (ESCAP) and Economic and Social Commission for Western Asia (ESCWA)).

Q.4) Consider the following statements with respect to 'FATCA'

1. It is aimed at ensuring that US persons with financial assets outside of the USA pay USA tax
2. India has entered into information sharing agreement with the USA under FATCA

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.4) Solution (c)

FATCA is an acronym for the United States Foreign Account Tax Compliance Act. FATCA is aimed at ensuring that US persons with financial assets outside of the US pay US tax. The new rules require foreign financial institutions (FFI's) to provide the (IRS) Internal Revenue Service with information on certain investments of US persons invested in accounts outside of the US and for certain non-US entities to provide information about any US owners.

FATCA allows automatic exchange of financial information between India and the US. India had entered into an agreement with the United States for implementation of the Foreign Accounts Tax Compliance Act (FATCA) with effect from August 31, 2015. Under the arrangement, the financial institutions need to obtain self-certifications and carry out due diligence in respect of all individual and entity accounts opened from July 1, 2014, to August 31, 2015.

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Q.5) Consider the following statements with respect to 'Yarn Bank Scheme'

1. It is one of the components of [PowerTex India](#)
2. It enables power loom weavers to purchase yarn at wholesale rate and give the yarn at reasonable price to the small weavers
3. It also has a component of free electricity to small weavers

Select the correct statements

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above

Q.5) Solution (a)

To avoid fluctuation in yarn price, government has launched a Yarn Bank Scheme as one of the component of PowerTex India with effect from 01.04.2017 to 31.03.2020. The Scheme provides interest free corpus fund up to Rs.2.00 crore to the Special Purpose Vehicle (SPV)/Consortium formed by powerloom weavers to enable them to purchase yarn at wholesale rate and give the yarn at reasonable price to the small weavers to avoid middleman and local supplier's brokerage charge on sales of yarn.

