

January 7, 2019

Q.1) The recently constituted 'UK Sinha Committee' is associated with

- a) MSMEs
- b) Primary Education
- c) Non-Performing Assets
- d) Digital Payments

Q.1) Solution (a)

UK Sinha Committee

- The RBI has constituted an expert committee, which will review the current institutional framework in place to support MSMEs along with examining the factors affecting timely and adequate availability of finance to them.
- The new 8-member committee would be chaired by former Securities and Exchange Board of India chairman UK Sinha.
- The new committee will review the current institutional framework in place to support the MSME along with examining the factors affecting the timely and adequate availability of finance to the sector.
- The committee will also study the impact of the recent economic reforms on the sector and identify the structural problems affecting its growth.
- It will conduct a study about the best global practices with respect to MSMEs and recommend its adoption in India, wherever appropriate..
- Furthermore, the committee would also review the existing MSME focused policies and its impact on the sector and to propose measures for leveraging technology in accelerating the growth of the sector.

Source: <https://www.thehindu.com/business/Economy/uk-sinha-to-head-rbi-panel-on-msme-revival/article25892776.ece>

Q.2) Consider the following statements with respect to 'Menstrual Hygiene Scheme'

1. It encompasses provision of funds to ASHAs to hold monthly meeting with adolescents to discuss issues related to menstrual hygiene
2. Under the scheme, funds are provided to States/UTs through National Health Mission for decentralized procurement of sanitary napkins packs

Select the correct code:

- a) 1 Only

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- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.2) Solution (c)

Government of India is supporting the Menstrual Hygiene Scheme, under which, funds are provided to States/UTs through National Health Mission for decentralized procurement of sanitary napkins packs for provision primarily to rural adolescent girls at subsidized rates as per proposals received from the States and UTs in their Programme Implementation Plans.

This scheme encompasses the following:

- Increasing awareness among adolescent girls on Menstrual Hygiene
- Improving access to and use of high quality sanitary napkins by adolescent girls in rural areas.
- Ensuring safe disposal of Sanitary Napkins in an environmentally friendly manner.
- Provision of funds to ASHAs to hold monthly meeting with adolescents to discuss issues related to menstrual hygiene.

Q.3) Consider the following statements with respect to 'Neyyar Wildlife Sanctuary'

1. It is a protected area in the Upper Gangetic plain in Uttar Pradesh
2. It is part of the Dudhwa Tiger Reserve

Select the correct code:

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.3) Solution (d)

The Neyyar Wildlife Sanctuary Kerala is spread over the southeast corner of the Western Ghats

This is the drainage basin for the Neyyar River and its tributaries - Mullayar and Kallar. The towering peak of Agasthyamalai at an elevation of 1868 meters is a very prominent landmark.

THINK!

- Agasthyarkoodam

Source:

<https://www.google.com/search?q=Agasthyarkoodam&oq=Agasthyarkoodam&aqs=chrome..69i57&sourceid=chrome&ie=UTF-8>

Q.4) 'Lkhon Khol' is associated with

- a) Arunachal Pradesh
- b) Mizoram
- c) Nagaland
- d) None of the above

Q.4) Solution (d)

Lakhon Khol or Khmer masked drama dance is a dance drama genre that is performed in Cambodia.

Lakhon Khol was recently listed by UNESCO, the United Nations' cultural agency, as an intangible cultural heritage, along with neighbouring Thailand's version of the dance, known as Khon.

Source: <https://www.thehindu.com/news/international/masked-dance-tradition-rises-from-near-extinction/article25921042.ece>

Q.5) Consider the following statements about contingent convertible capital instruments (CoCos)

1. They are also known as Additional Tier 1 bonds
2. They are hybrid bonds that combine debt and equity elements

Which of the following statements is/are correct?

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

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Q.5) Solution (c)

The contingent convertible capital instruments (CoCos) also known as Additional Tier 1 bonds are hybrid bonds that combines debt and equity elements. Its defining characteristic is that it may be converted into shares if the CET1 capital ratio drops below a specific level.

A contingent convertible bond, also known as CoCo or Additional Tier 1 Capital (AT1) is a hybrid issue that combines debt (yielding interests for the investor) and capital (have the capacity to absorb losses) properties.

These instruments are perpetual (they have no set maturity date), although the issuer reserves the option to call the bond five years after the bond is issued. Coupon payments corresponding to this type of issues can be cancelled upon request by the issuer (coupon is noncumulative).

The main characteristic of this type of bond is that, if the specific trigger conditions indicated in the issue prospectus are met, they can be converted into shares. The most common trigger conditions include the CET1 (Common Equity Tier 1) ratio dropping below a specific value. Therefore, these issues are exclusively aimed at institutional investors.

