

July 15, 2019

Q.1) The term 'HR 1044' was in news recently. It associated with which of the following?

- a) European Union
- b) United States of America
- c) Great Britain
- d) China

Q.1) Solution (b)

Fairness for High-Skilled Immigrants Act (HR 1044)

- It is aimed at lifting the current seven per cent country-cap on issuing Green Cards, a development which would benefit thousands of highly-skilled Indian IT professionals.

Q.2) Which of the following States is the first to have a State Water Policy to ensure conservation of Water?

- a) Meghalaya
- b) Maharashtra
- c) Karnataka
- d) Tamil Nadu

Q.2) Solution (a)

Source: <http://www.newsonair.com/News?title=Meghalaya-becomes-1st-state-to-ensure-water-conservation&id=368459>

Q.3) Consider the following statements with respect to 'Merchant Discount Rate'

1. It is the sum total of all the charges and taxes that a digital payment entails.
2. The cost of MDR is transferred and incurred by the customers

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

July 15, 2019

Q.3) Solution (a)

Merchant Discount Rate is the sum total of all the charges and taxes that a digital payment entails.

It is alternatively referred to as the Transaction Discount Rate or TDR.

Customers and merchants don't have to pay MDR.

RBI and Banks will absorb these costs from the savings that will accrue to them on account of handling less cash as people move to these digital modes of payment.

Source: <https://www.financialexpress.com/budget/budget-2019-bid-to-do-away-with-charge-for-digital-payments-baffles-providers/1633682/>

Q.4) 'Protection of Plant Varieties and Farmers' Rights Act, 2001' talks about which of the following rights?

1. Breeders' Rights
2. Researchers' Rights
3. Farmers' Rights

Select the correct code:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) All of the above



Q.4) Solution (d)

Breeders' Rights - Breeders will have exclusive rights to produce, sell, market, distribute, import or export the protected variety.

Researchers' Rights - Researcher can use any of the registered variety under the Act for conducting experiment or research.

Farmers' Rights - A farmer can save, use, sow, re-sow, exchange, share or sell his farm produce including seed of a variety protected under the PPV&FR Act, 2001 in the same manner as he was entitled before the coming into force of this Act provided farmer shall not be entitled to sell branded seed of a variety protected under the PPV&FR Act, 2001.

July 15, 2019

Q.5) Consider the following statements with respect to 'Draft Model Tenancy Act (MTA)'

1. It provides for its applicability only in urban areas
2. A landowner cannot cut power and water supply in case of a dispute with the tenant

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.5) Solution (b)

Draft Model Tenancy Act (MTA)

- It is a law to regulate the renting of premises.
- The aim of the Act is to balance the interest and rights of both the owners and tenants and to create an accountable and transparent ecosystem for renting the premises.
- A landowner cannot cut power and water supply in case of a dispute with the tenant.
- The Model Act provides for its applicability for the whole of the State that is urban and rural areas.

