

August 1, 2019

Q.1) 'Liberica' and 'Robusta' is associated with

- a) Silk
- b) Coffee
- c) Tea
- d) Cotton

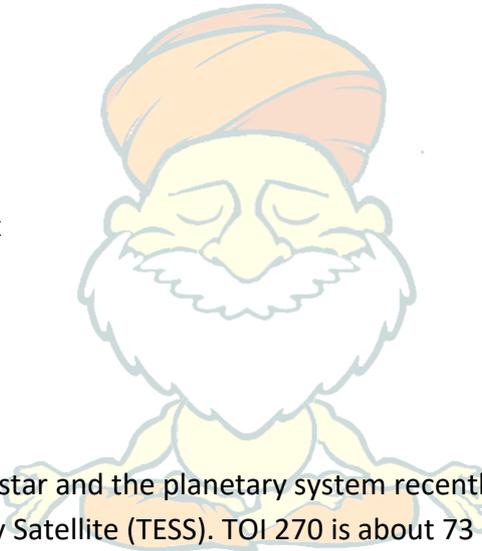
Q.1) Solution (b)

Arabica, Liberica and Robusta are types of coffee.

Source: <https://www.thehindubusinessline.com/economy/agri-business/coffee-exports-flat-at-238-lakh-tonnes-in-january-july-2019/article28769093.ece>

Q.2) 'TOI 270' refers to a

- a) Malware
- b) Planetary system
- c) Regulatory Sandbox
- d) Seed Vault



Q.2) Solution (b)

It is the name of the dwarf star and the planetary system recently discovered by NASA's Transiting Exoplanet Survey Satellite (TESS). TOI 270 is about 73 light years away from Earth, and is located in the constellation Pictor.

Source: <https://indianexpress.com/article/explained/toi-270-new-planetary-system-about-73-light-years-away-from-earth-nasa-5864907/>

Q.3) Consider the following statements with respect to 'Innovating for Clean Air (IfCA)'

1. It is funded by the World Bank
2. It is a joint initiative between Indian and the United Kingdom

Select the correct statements

- a) 1 Only
- b) 2 Only

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- c) Both 1 and 2
- d) Neither 1 nor 2

Q.3) Solution (b)

The Innovating for Clean Air (IfCA), a two-year UK-India joint initiative providing Indian and UK stakeholders opportunities to test interventions related to air quality and EV integration.

The programme is led by Innovate UK -- part of UK Research and Innovation (UKRI) -- and is funded by the Newton Fund with matched resources from various partners in Karnataka and India.

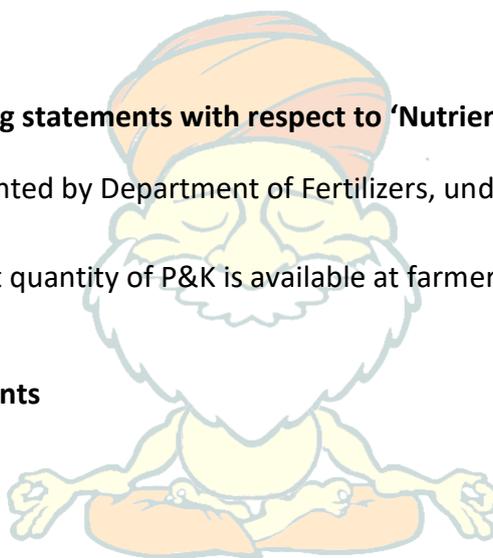
Source: https://www.business-standard.com/article/pti-stories/india-uk-launch-clean-air-initiative-in-bengaluru-119073101299_1.html

Q.4) Consider the following statements with respect to 'Nutrient Based Subsidy (NBS)'

1. It is being implemented by Department of Fertilizers, under Ministry of Chemicals and Fertilizers.
2. It ensures sufficient quantity of P&K is available at farmer's disposal at statutory controlled prices.

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2



Q.4) Solution (c)

Under it fixed amount of subsidy is decided by Government on annual basis and is provided on each grade of subsidized P&K fertilizers, except for Urea, based on the nutrient content present in them.

It was launched 2010. It is being implemented by Department of Fertilizers, under Ministry of Fertilizers.

Objectives

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- Ensure sufficient quantity of P&K is available at farmer's disposal at statutory controlled prices.
- Ensure balanced use of fertilizers for improving agricultural productivity, promoting growth of indigenous fertilizers industry and also reducing burden of subsidy

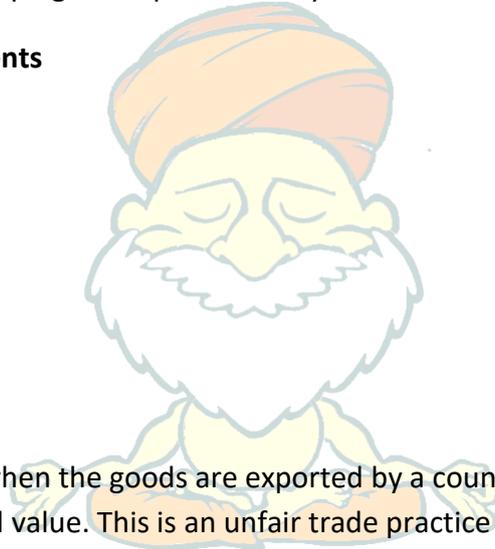
Source: <https://www.livemint.com/politics/news/cabinet-approves-hike-in-subsidy-for-sulphur-based-fertilisers-1564570303564.html>

Q.5) Consider the following statements about Anti-dumping duty

1. The Department of Commerce recommends the anti-dumping duty, while Ministry of Finance levies such duty
2. It is imposed on both exports and imports
3. The use of anti-dumping is not permitted by the WTO

Select the correct statements

- a) 1 Only
- b) 1 and 2
- c) 1 and 3
- d) All of the above



Q.5) Solution (a)

Dumping is said to occur when the goods are exported by a country to another country at a price lower than its normal value. This is an unfair trade practice which can have a distortive effect on international trade. Anti-dumping is a measure to rectify the situation arising out of the dumping of goods and its trade distortive effect. Thus, the purpose of anti-dumping duty is to rectify the trade distortive effect of dumping and re-establish fair trade. The use of anti-dumping measure as an instrument of fair competition is permitted by the WTO. In fact, anti-dumping is an instrument for ensuring fair trade and is not a measure of protection per se for the domestic industry. It provides relief to the domestic industry against the injury caused by dumping.

Anti-dumping duty is recommended by Ministry of Commerce and imposed by Ministry of Finance.