IASbaba's Daily Quiz

August 29, 2019

Q.1) 'Guldasta-E-Haqiqat' is a lyrical Urdu translation of the

- a) Ramayana
- b) Bhagvad Gita
- c) Mahabharat
- d) Bijak

Q.1) Solution (b)

Nargistan is a Persian translation of the Ramayana

Guldasta-E-Haqiqat is a lyrical Urdu translation of the Bhagavad Gita in the form of a ghazal.

Q.2) Which of these cities is the capital of a BIMSTEC country?

- a) Naypyidaw
- b) Kuala Lumpur
- c) Vientiane
- d) Hanoi

Q.2) Solution (a)

The Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) is an international organisation of seven nations of South Asia and South East Asia, housing 1.5 billion people and having a combined gross domestic product of \$3.5 trillion (2018).

The BIMSTEC member states—Bangladesh, India, Myanmar, Sri Lanka, Thailand, Nepal and Bhutan are among the countries dependent on the Bay of Bengal.

Naypyidaw is capital of Myanmar.

Q.3) Bahubali festival is associated with which of the following religions?

- a) Buddhism
- b) Hinduism
- c) Jainism
- d) Sikhism

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Q.3) Solution (c)

Bahubali a much revered figure among Jains, was the son of Rishabhanatha, the first tirthankara of Jainism, and the younger brother of Bharata Chakravartin. He is said to have meditated motionless for twelve years in a standing posture (kayotsarga) and that during this time, climbing plants grew around his legs. After his year of meditation, Bahubali is said to have attained omniscience (Kevala Gyana).

Q.4) China has been blamed for purposive devaluation. Consider the following statements in this regard.

- 1. Price of country's products in international market may fall due to devaluation of currency
- 2. Appreciation of currency is always a good thing for the economy

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.4) Solution (a)

With devaluation the price of exports reduces in the market. This makes them more attractive and hence promotes exports.

Appreciation of currency is not sustainable in the long term as India has to establish a healthy balance between imports and exports.

An appreciation can help improve living standards – it enables consumers to buy cheaper imports.

If the appreciation is a result of improved competitiveness, then the appreciation is sustainable, and it shouldn't cause lower growth.

An appreciation could be a problem if the currency appreciates rapidly during difficult economic circumstances.

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Q.5) Federalism is important to Indian economy's diverse nature. In regard to federalism what is not ideal for the economy?

- 1. Dynamic and cooperative federalism
- 2. Cooperative but not competitive federalism
- 3. States as models and magnets for resources and ideas.

Select the appropriate code:

- a) 1 and 2
- b) 2 Only
- c) 1 and 3
- d) 2 and 3

Q.5) Solution (b)

Competitive federalism is innate in the idea of cooperative federalism that states have a healthy competition for opportunities and in turn raise standards.

