# **IASbaba's Daily Quiz**

#### September 2, 2019

## Q.1) 'Jaduguda Mine is known for

- a) Bauxite
- b) Uranium
- c) Gold
- d) Mica

# Q.1) Solution (b)

The Jaduguda Mine (also spelt as Jadugoda or Jadugora) is a uranium mine in Jaduguda village in the Purbi Singhbhum district of Jharkhand. It commenced operation in 1967 and was the first uranium mine in India.

## Q.2) 'Punnamada Lake' was in news recently. Where is it located?

- a) Kerala
- b) Odisha
- c) Rajasthan
- d) Goa

### Q.2) Solution (a)

Punnamada Lake is an extension of Vembanad Lake in Alleppey. The lake is popular for hosting the very famous boat race called Nehru Trophy boat race.

# Q.3) 'Automatic Exchange Of Information (AEOI)' is associated with

- a) ASEAN
- b) OECD
- c) CITES
- d) INTERPOL

## Q.3) Solution (b)

The Common Reporting Standard (CRS) is an information standard for the Automatic Exchange Of Information (AEOI) regarding bank accounts on a global level, between tax

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authorities, which the Organisation for Economic Co-operation and Development (OECD) developed in 2014.

Its purpose is to combat tax evasion. The idea was based on the US Foreign Account Tax Compliance Act (FATCA) implementation agreements and its legal basis is the Convention on Mutual Administrative Assistance in Tax Matters. 97 countries had signed an agreement to implement it, with more countries intending to sign later. First reporting occurred in 2017, with many of the rest starting in 2018.

#### **Read More -**

http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm

Source: <a href="https://indianexpress.com/article/explained/india-will-get-swiss-bank-details-of-indians-from-today-what-does-this-mean-5956557/">https://indianexpress.com/article/explained/india-will-get-swiss-bank-details-of-indians-from-today-what-does-this-mean-5956557/</a>

# Q.4) The 'Sudeten Crisis' is associated with which of the following countries?

- a) Sudan
- b) South Korea
- c) Germany
- d) Brazil

### Q.4) Solution (c)

The increasing aggressiveness of Hitler prompted the Czechoslovak military to build extensive border fortifications starting in 1936 to defend the troubled border region. Immediately after the Anschluß of Austria into the Third Reich in March 1938, Hitler made himself the advocate of ethnic Germans living in Czechoslovakia, triggering the "Sudeten Crisis".

Source: <a href="https://indianexpress.com/article/explained/explained-the-munich-agreement-and-the-road-to-world-war-ii-80-years-ago-5956953/">https://indianexpress.com/article/explained/explained-the-munich-agreement-and-the-road-to-world-war-ii-80-years-ago-5956953/</a>

## Q.5) 'Corruption Perception Index' is published by

- a) Transparency International
- b) World Economic Forum
- c) World Bank
- d) International Monetary Fund

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# Q.5) Solution (a)

The Corruption Perceptions Index (CPI) is an index published annually by Transparency International since 1995 which ranks countries "by their perceived levels of public sector corruption, as determined by expert assessments and opinion surveys."

