

September 6, 2019

Q.1) Consider the following statements with respect to 'Dadabhai Naoroji'

1. He was among the key proponents of the 'Drain of Wealth Theory'.
2. He was the Congress president three times.

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.1) Solution (c)

In 1885, Naoroji became a vice-president of the Bombay Presidency Association, was nominated to the Bombay legislative council by Governor Lord Reay, and helped form the Indian National Congress. He was Congress president thrice, in 1886, 1893, and 1906.

Dadabhai Naoroji was among the key proponents of the 'Drain Theory', disseminating it in his 1901 book 'Poverty and Un-British Rule in India'.

Naoroji argued that imperial Britain was draining away India's wealth to itself through exploitative economic policies, including India's rule by foreigners; the heavy financial burden of the British civil and military apparatus in India; the exploitation of the country due to free trade; non-Indians taking away the money that they earned in India; and the interest that India paid on its public debt held in Britain.

Source: <https://indianexpress.com/article/explained/explained-remembering-dadabhai-naoroji-on-his-birthday-5966633/>

Q.2) 'Enforcement Directorate is under the aegis of

- a) Ministry of Finance
- b) Ministry of Home Affairs
- c) Ministry of Corporate Affairs
- d) Ministry of Defence

Q.2) Solution (a)

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The Directorate of Enforcement (ED) is a law enforcement agency and economic intelligence agency responsible for enforcing economic laws and fighting economic crime in India. It is part of the Department of Revenue, Ministry of Finance, Government Of India.

Q.3) Consider the following statements with respect to 'Institute of Eminence'

1. They would be able to admit over 50 per cent of foreign students on merit and deciding the fee charged from foreign students will also be their prerogative
2. They will have the flexibility of course structure in terms of number of credit hours and years to take a degree.

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.3) Solution (b)

The institutes will be free from most UGC regulations which are binding on other universities, except for some flexible guidelines. They will not have to adhere to UGC mandated curriculum and would be free to fix their own curriculum and syllabus. They would be able to admit 30 per cent of foreign students on merit and deciding the fee charged from foreign students will also be their prerogative. They can recruit foreign faculty upto 25 per cent of its faculty strength. They will have the flexibility of course structure in terms of number of credit hours and years to take a degree, after approval of their Governing Council and broadly conforming to the minimum prevailing standards. They shall be free to enter into academic collaborations with other institutions of India.

Read More - <https://www.indiatoday.in/education-today/featurephilia/story/all-you-need-to-know-about-institutes-of-eminence-what-are-they-and-how-are-they-different-1282526-2018-07-11>

Source: <https://www.thehindu.com/news/national/hrd-ministry-awards-ioe-status-to-5-public-institutions/article29341635.ece>

Q.4) "Act Far East" policy is associated with

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- a) Russia
- b) Australia
- c) ASEAN
- d) Taiwan and Hong Kong

Q.4) Solution (a)

Source: <https://www.aninews.in/news/world/asia/pm-modi-launches-act-far-east-policy-for-russia20190906035535/>

Q.5) Consider the following statements with respect to 'The Eat Right Movement'

1. It is launched by the Food Safety and Standards Authority of India (FSSAI)
2. It was launched to combat negative nutritional trends to fight lifestyle diseases.

Select the correct statements

- a) 1 Only
- b) 2 Only
- c) Both 1 and 2
- d) Neither 1 nor 2

Q.5) Solution (c)

To improve public health in India and combat negative nutritional trends to fight lifestyle diseases, FSSAI launched 'The Eat Right Movement' on 10th July, 2018.

'The Eat Right Movement' brings together three ongoing initiatives of FSSAI:

- Safe and Nutritious Food Initiative external link, focused on social and behavioural change around food safety and nutrition at home, school, workplace and on-the-go;
- The Eat Healthy Campaign external link focused on reduction of high fat, sugar and salt foods in the diet; and
- Food Fortification external link, focused on promoting five staple foods-wheat flour, rice, oil, milk and salt that are added with key vitamins and minerals to improve their nutritional content